



**RELIANCE
CHEMOTEX**
INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED

Regd. Office: Village Kanpur, Post Box No. 73, Udaipur, Rajasthan -313003

CIN: L40102RJ1977PLC001994

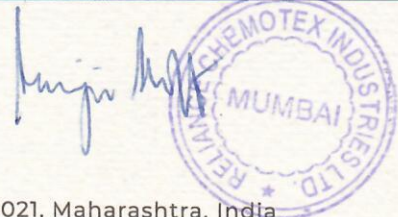
Telephone No: 0294-2490488, Fax No: 0294-2490067

Email: finance@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2024

RS. IN LACS EXCEPT EPS

Sl. No.	Particulars	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.12.2023 (Un-Audited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
1	Income					
	(a) Revenue from operation	10,227.46	8,549.51	7,968.18	36,718.80	36,487.78
	(b) Other Income	142.61	94.69	145.55	426.65	615.92
	Total Income (a+b)	10,370.07	8,644.20	8,113.73	37,145.45	37,103.70
2	Expenses					
	(a) Cost of Raw Materials Consumed	5,084.04	5,052.13	4,483.40	19,642.57	18,562.22
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	145.81	(668.48)	(593.75)	(833.76)	469.58
	(c) Employee Benefits Expense	1,563.63	1,406.79	1,498.82	5,784.61	5,109.09
	(d) Finance Cost	507.68	492.46	488.75	1,956.54	1,393.18
	(e) Depreciation and Amortization Expense	255.91	253.01	262.65	1,012.61	975.69
	(f) Power & Fuel	990.91	939.56	855.15	3,925.85	3,265.27
	(g) Other Expenses	1,672.82	1,078.22	841.39	5,094.28	5,657.92
	Total Expenses	10,220.80	8,553.69	7,836.41	36,582.70	35,432.95
3	Profit Before Tax (1-2)	149.27	90.51	277.32	562.75	1,670.75
4	Tax Expense					
	Current tax	21.10	24.40	31.00	104.00	280.00
	MAT Credit Entitlement	(99.24)	-	(64.58)	(99.24)	(131.04)
	Tax for earlier year	-	30.65	(0.00)	30.65	11.78
	Deferred Tax	181.42	29.34	33.74	206.35	268.09
5	Net Profit for the Period (3-4)	45.99	6.12	277.16	320.99	1,241.92
6	Other Comprehensive Income					
	Items that will not be re classified to Profit and Loss					
	i) Re-imbusement (gain/Loss) on defined benefit plan	38.78	1.76	(36.49)	44.07	7.05
	ii) Tax on (i) above	(10.79)	(0.49)	10.63	(12.26)	(2.05)
7	Total Comprehensive Income for the Period (5+6)	73.98	7.39	251.30	352.80	1,246.92
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	754.36	754.36	754.36	754.36	754.36
9	Other Equity				12,608.95	12,444.74
10	Basic & Diluted EPS (Rs.) (not annualised) (Face value of Rs.10/- per Share)	0.61	0.08	3.67	4.26	16.46



Corporate Office: 27, Jolly Maker Chambers No. 2, Nariman Point, Mumbai 400021, Maharashtra, India

Phone: +91 22 22028581 / 43420100 **Fax:** +91 22 2045786 **Email:** mumbai@reliancechemotex.com

Registered Office & Manufacturing Unit: Village Kanpur, Post Box No. 73, Udaipur 313003, Rajasthan, India

CIN: L40102RJ1977PLC001994



**RELIANCE
CHEMOTEX**
INDUSTRIES LIMITED

PART III

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	AS AT 31ST	AS AT 31ST
	MARCH, 2024	MARCH, 2023
	(Rs. In lacs)	(Rs. In lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	562.75	1,670.75
Adjustments for:		
Depreciation and amortization expenses	1,012.61	975.69
Finance cost	1,956.54	1,393.18
Bad Debts Written off / Provision for Bad Debts	-	(28.05)
Gain on Security Deposit	(22.03)	(20.02)
Interest Income	(386.98)	(307.63)
Sundry Balances Written Back	(6.29)	(250.77)
(Profit)/ loss on sale of fixed assets (net)	(0.56)	46.92
Operating profit before working capital changes	3,116.04	3,480.07
Adjustments for:		
(Increase)/Decrease in trade & other receivables	125.92	(169.08)
(Increase)/Decrease in inventories	(858.11)	(82.63)
(Increase)/ Decrease in Current other assets	(479.83)	(1,175.25)
(Increase)/ Decrease in other financial assets	120.41	(15.32)
Increase/ (Decrease) in other financial liabilities	(104.41)	(178.87)
Increase/ (Decrease) in Lease Liabilities	(86.34)	55.92
Increase/(Decrease) in trade & other payables	239.68	(1,094.49)
Increase/ (Decrease) in other current liabilities	(208.82)	(573.01)
Increase/(Decrease) in provisions	47.69	5.30
Less: Direct taxes paid	(117.18)	(256.50)
Net cash flows (used in)/ generated from operating activities	1,795.05	(3.86)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Inflow		
Sale proceeds of property, plant and equipment	1.20	54.61
Interest received	387.72	311.48
Decrease in other Bank Balance (Including deposit within 3 to 12 months maturity)	717.87	23.58
	1,106.79	389.67
Outflow		
Purchase of property, plant and equipment/ intangible assets	(9,259.98)	(5,388.53)
Addition in ROU assets	-	(68.85)
	(9,259.98)	(5,457.38)
Net cash (used in) / generated from investing activities	(8,153.19)	(5,067.71)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Inflow		
Proceeds of Short Term Borrowings (net)	-	5,216.50
Proceeds of Long Term Borrowings (net)	8,400.29	1,934.90
	8,400.29	7,151.30
Outflow		
Repayment of Short Term Borrowings (net)	(149.86)	-
Repayment of Lease liability (Principal and Interest)	(116.57)	(120.46)
Dividend paid on Equity Share	(188.59)	(188.59)
Interest paid	(1,964.30)	(1,373.18)
	(2,419.32)	(1,682.23)
Net cash (used in) / generated from financing activities	5,980.97	5,469.07
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(377.17)	397.50
ADD: CASH & CASH Equivalent at beginning of period	404.36	6.86
CASH & CASH Equivalent at end of the period	27.19	404.36



Corporate Office: 27, Jolly Maker Chambers No. 2, Nariman Point, Mumbai 400021, Maharashtra, India

Phone: +91 22 22028581 / 43420100 Fax: +91 22 2045786 Email: mumbai@reliancechemotex.com

Registered Office & Manufacturing Unit: Village Kanpur, Post Box No. 73, Udaipur 313003, Rajasthan, India

CIN: L40102RJ1977PLC001994



**RELIANCE
CHEMOTEX**
INDUSTRIES LIMITED

PART II		RS. IN LACS	
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024		As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	Particulars		
	ASSETS		
(1)	Non - Current assets		
a)	Property, Plant and Equipment	27,798.31	15,473.08
b)	Capital Work in Progress	80.40	3,893.88
c)	Investment - Property	195.94	199.63
d)	Other intangible assets	62.48	4.84
e)	Intangible assets under development	-	38.54
f)	Right of use assets	3,704.09	3,876.85
g)	Financial assets		
i)	Other Financial Assets	577.80	616.68
h)	Other Non Current Assets	50.21	979.32
(2)	Current assets		
a)	Inventories	5,385.07	4,526.96
b)	Financial assets		
i)	Trade receivables	614.64	740.56
ii)	Cash and cash equivalents	27.19	404.36
iii)	Bank Balances	5,031.72	5,749.60
iv)	Others	574.69	656.22
c)	Current tax assets (net)	218.51	191.25
d)	Other current assets	3,781.55	2,344.35
	Total ASSETS	48,102.60	39,696.12
	EQUITY AND LIABILITIES		
	EQUITY		
a)	Equity share capital	755.97	755.97
b)	Other equity	12,608.95	12,444.74
	LIABILITIES		
(1)	Non - current liabilities		
a)	Financial liabilities		
i)	Borrowings	15,040.15	6,639.85
i a)	Lease Liabilities	135.90	227.33
ii)	Trade payables		
-	Due to Micro and Small Enterprises	-	-
-	Due to Others	216.46	220.03
iii)	Other financial liabilities	30.59	44.87
b)	Provisions	47.43	47.59
c)	Deferred tax liabilities (net)	2,882.04	2,771.71
(2)	Current liabilities		
a)	Financial liabilities		
i)	Borrowings	12,835.83	12,985.68
i a)	Lease Liabilities	86.80	81.72
ii)	Trade payables		
-	Due to Micro and Small Enterprises	191.95	99.41
-	Due to Others	1,482.24	1,337.82
iii)	Other financial liabilities	1,358.07	1,448.20
b)	Other current liabilities	289.40	498.22
c)	Provisions	140.82	92.98
	Total EQUITY AND LIABILITIES	48,102.60	39,696.12



Corporate Office: 27, Jolly Maker Chambers No. 2, Nariman Point, Mumbai 400021, Maharashtra, India

Phone: +91 22 22028581 / 43420100 **Fax:** +91 22 2045786 **Email:** mumbai@reliancechemotex.com

Registered Office & Manufacturing Unit: Village Kanpur, Post Box No. 73, Udaipur 313003, Rajasthan, India

CIN: L40102RJ1977PLC001994



**RELIANCE
CHEMOTEX**
INDUSTRIES LIMITED

Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May 2024.
- 2 The figures for the quarter ended March 31, 2024 and the quarter ended March 31, 2023 are the balancing figure between audited figures in respect of full Financials and the published unaudited year to date figures upto the third quarter of respective financial year which were subject to limited review.
- 3 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- 4 The Board of Directors have recommended a Dividend aggregating to Rs. 75.44 Lacs @ 10% i.e Rs. 1/- per share for the financial year 2023-24, subject to approval of shareholders.
- 5 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure
- 6 The above results are available on the website of the Company.
- 7 The Company has only one reportable primary business segment i.e. Yarns.

For and on behalf of the Board of Directors




Sanjiv Shroff
(Managing Director)
DIN: 00296008

Date : 24/05/2024
Place : Mumbai

Corporate Office: 27, Jolly Maker Chambers No. 2, Nariman Point, Mumbai 400021, Maharashtra, India

Phone: +91 22 22028581 / 43420100 **Fax:** +91 22 2045786 **Email:** mumbai@reliancechemotex.com

Registered Office & Manufacturing Unit: Village Kanpur, Post Box No. 73, Udaipur 313003, Rajasthan, India

CIN: L40102RJ1977PLC001994