



RELIANCE CHEMOTEX INDUSTRIES LIMITED							
Regd. Office : Village Kanpur, Rajasthan -313003							
CIN: L40102RJ1977PLC001994							
Telephone No: 0249-2490488							
Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2023							
PART I							
RS. IN LACS EXCEPT EPS							
Sl. No.	Particulars	Quarter ended 30.09.2023 (Un-Audited)	Quarter ended 30.09.2022 (Un-Audited)	Quarter ended 30.06.2023 (Un-Audited)	Half year ended 30.09.2023 (Un-Audited)	Half year ended 30.09.2022 (Un-Audited)	Year ended 31.03.2023 (Audited)
1	Income						
	(a) Revenue from operation	8,939.82	9256.70	9,002.01	17,941.83	19,305.27	36,487.78
	(b) Other Income	81.21	98.49	108.14	189.35	157.98	615.92
	Total Income (a+b)	9,021.03	9,355.19	9,110.15	18,131.18	19,463.25	37,103.70
2	Expenses						
	(a) Cost of Raw Materials Consumed	4,504.11	4997.96	5,002.29	9,506.40	9,421.38	18,562.22
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	68.30	(251.92)	(379.39)	(311.09)	618.38	469.58
	(c) Employee Benefits Expense	1,485.57	1214.80	1,328.62	2,814.19	2,391.32	5,109.09
	(d) Finance Cost	480.96	304.24	475.44	956.40	614.67	1,393.18
	(e) Depreciation and Amortization Expenses	252.09	235.03	251.60	503.69	469.07	975.69
	(f) Power & Fuel	1,043.88	838.81	951.50	1,995.38	1,548.13	3,265.27
	(g) Other Expenses	1,143.89	1522.16	1,199.34	2,343.23	3,474.66	5,657.92
	Total Expenses	8,978.80	8,861.08	8,829.40	17,808.20	18,537.61	35,432.95
3	Profit Before Tax (1-2)	42.23	494.11	280.75	322.98	925.64	1,670.75
4	Tax Expense						
	Current tax	11.50	88.00	47.00	58.50	166.00	280.00
	MAT Credit Entitlement	7.40	(4.80)	(7.40)	-	(15.20)	(131.04)
	Tax for earlier year	-	5.63	-	-	5.63	11.78
	Deferred Tax	(22.98)	73.76	18.57	(4.41)	117.18	268.09
5	Net Profit for the Period (3-4)	46.31	331.52	222.58	268.89	652.03	1,241.92
6	Other Comprehensive Income						
	Items that will not be re-classified to Profit and Loss						
	i) Re-measurement gain/loss (on defined benefit plan)	1.77	14.52	1.76	3.53	29.03	7.05
	ii) Tax on (i) above	(0.49)	(4.23)	(0.49)	(0.98)	(8.46)	(2.05)
7	Total Comprehensive Income for the Period (5+6)	47.59	341.81	223.85	271.44	672.60	1,246.92
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						12,444.74
10	Basic & Diluted EPS (Rs.) (not annualised)	0.61	4.39	2.95	3.56	8.64	16.46

(Handwritten Signature)



27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills-Village Kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994



PART II			
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023			RS. IN LACS
	Particulars	As at 30.09.2023 (Un-Audited)	As at 31.03.2023 (Audited)
	ASSETS		
(1)	Non - Current assets		
a)	Property, Plant and Equipment	15,080.98	15,473.08
b)	Capital Work in Progress	8,426.82	3,893.88
c)	Right of use assets (Lease Property)	3,790.47	3,876.85
d)	Investment - Property	197.79	199.63
e)	Other intangible assets	3.94	4.84
f)	Intangible assets under development	55.10	38.54
g)	Financial assets		
i)	Other Financial Assets	566.64	616.68
h)	Other Non Current Assets	966.35	979.32
(2)	Current assets		
a)	Inventories	4,731.66	4,526.96
b)	Financial assets		
i)	Trade receivables	905.43	740.56
ii)	Cash and cash equivalents	144.29	404.36
iii)	Bank Balances	5,839.35	5,749.60
iv)	Others	797.29	656.22
c)	Current tax assets (net)	232.72	191.25
d)	Other current assets	3,454.99	2,344.35
	Total Assets	45,193.82	39,696.12
	EQUITY AND LIABILITIES		
(1)	EQUITY		
a)	Equity share capital	755.97	755.97
b)	Other equity	12,527.59	12,444.74
	LIABILITIES		
(2)	Non - current liabilities		
a)	Financial liabilities		
i)	Borrowings	12,454.09	6,639.85
ii)	Lease Liabilities	227.22	227.33
iii)	Trade payables		
	- Due to Micro and Small Enterprises	-	-
	- Due to Others		
iv)	Other financial liabilities	220.03	220.03
b)	Provisions	39.24	44.87
c)	Deferred tax liabilities (net)	49.29	47.59
		2,768.28	2,771.71
(3)	Current liabilities		
a)	Financial liabilities		
i)	Borrowings	12,130.26	12,985.68
ii)	Lease Liabilities	39.32	81.72
iii)	Trade payables		
	- Due to Micro small and Medium Enterprises	118.15	99.41
	- Due to Others	1,850.89	1,337.82
iv)	Other financial liabilities	1,756.96	1,448.20
b)	Other current liabilities	124.01	498.22
c)	Provisions	132.52	92.98
	Total EQUITY AND LIABILITIES	45,193.82	39,696.12

Sanjay Kulkarni





27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills-Village Kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994



PART III		
CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023		
PARTICULARS	AS AT 30TH SEPTEMBER, 2023 (Un-Audited)	AS AT 30TH SEPTEMBER, 2022 (Un- Audited)
	(Rs. In lacs)	(Rs. In lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	322.98	925.64
Adjustments for:		
Depreciation and amortization expenses	503.69	469.07
Finance cost	956.40	614.67
Gain on Security Deposit	(10.75)	(9.31)
Interest Income	(170.10)	(144.10)
Sundry Balances Written Back	(0.46)	(0.41)
(Profit)/ loss on sale of fixed assets (net)	-	33.04
Operating profit before working capital changes	1,601.76	1,888.60
Adjustments for:		
(Increase)/Decrease in trade & other receivables	(164.87)	(164.49)
(Increase)/Decrease in inventories	(204.70)	123.47
(Increase)/ Decrease in other assets	(1,139.14)	(311.91)
(Increase)/ Decrease in other financial assets	(71.22)	46.23
Increase/ (Decrease) in other financial liabilities	303.13	(1,557.09)
Increase/(Decrease) in trade & other payables	532.28	(152.76)
Increase/ (Decrease) in other current liabilities	(374.21)	(567.20)
Increase/(Decrease) in provisions	41.25	33.00
Less: Direct taxes paid	(58.50)	(161.50)
Net cash flows (used in)/ generated from operating activities	465.78	(823.65)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment/ intangible assets	(108.85)	(1,552.01)
Increase in Capital Work in Progress	(4,549.51)	(113.16)
Sale proceeds of property, plant and equipment	-	53.57
Interest received	153.81	144.10
Decrease in ROU Assets	86.38	90.74
Increase in Other Bank Balance (including Deposit within 3 to 12 Months Maturity)	(89.75)	96.70
Net cash (used in) / generated from investing activities	(4,507.92)	(1,290.06)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/Repayment of Long Term Borrowings (net)	5,814.24	1,283.32
Proceeds/Repayment of Short Term Borrowings(net)	(855.43)	1,593.48
Repayment of Lease liability (Principal and Interest)	(40.02)	(43.04)
Dividend paid on Equity Shares	(188.59)	-
Interest paid	(948.13)	(607.70)
Net cash (used in) / generated from financing activities	3,782.07	2,226.06
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(260.07)	112.35
ADD: CASH & CASH Equivalent at beginning of period	404.36	6.86
CASH & CASH Equivalent at end of the period	144.29	119.21
Notes:		
1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.		
2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.		
3 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.		
4 The Company has only one reportable primary business segment i.e. Yarns.		
<p>Date : 9th November 2023 Place : Mumbai</p> <p style="text-align: right;">For and on behalf of the Board of Directors  Sanjiv Shroff Managing Director DIN: 00296008</p> <p style="text-align: center;"></p>		

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills-Village kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994