



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

Date: August 11, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**Scrip Code: 503162**

**Trading Symbol: RELCHEMQ**

Dear Sir/Madam,

**Sub.: - Outcome of Board Meeting held on Friday, August 11, 2023**

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This has reference to our earlier letter dated July 24, 2023.

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Reliance Chemotex Industries Ltd. at their meeting held today i.e. Friday, August 11, 2023, through video conferencing, which commenced at 12:02 P.M. and concluded at 12:30 P.M., *inter-alia*, transacted the following business:-

1. Approved the Unaudited Financial Results of the Company for the quarter ended on June 30, 2023 and took on record Limited Review Report thereon. (Enclosed herewith as Annexure-1)

The said Unaudited Financial Results are also being uploaded on the Company's website at [www.reliancechemotex.com](http://www.reliancechemotex.com). An extract of Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from August 14, 2023 for the Designated Persons of the Company and their immediate relatives.

Kindly take the above information on record.

Thanking You,  
**For Reliance Chemotex Industries Ltd.**

**Utkarsh Gaur**  
**Company Secretary & Compliance Officer**  
**Membership No.: A60237**

*Encl: - As above*



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED  
 Regd. Office : Village Kanpur, Rajasthan - 313003  
 CIN: L40102RJ1977PLC001994  
 Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com  
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

RS. IN LAKH

Sl. No.	Particulars	Quarter ended 30.06.2023 (Un-Audited)	Quarter ended 30.06.2022 (Un-Audited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2023 (Audited)
1	<b>Income</b>				
	(a) Revenue from operation	9,002.01	10,048.57	7,968.18	36,487.78
	(b) Other Income	108.14	59.49	145.55	615.92
	<b>Total Income (a+b)</b>	<b>9,110.15</b>	<b>10,108.06</b>	<b>8,113.73</b>	<b>37,103.70</b>
2	<b>Expenses</b>				
	(a) Cost of Raw Materials Consumed	5,002.29	4,423.42	4,483.40	18,562.22
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(379.39)	870.30	(593.75)	469.58
	(c) Employee Benefits Expense	1,328.62	1,176.52	1,498.82	5,109.09
	(d) Finance Cost	475.44	310.43	488.75	1,393.18
	(e) Depreciation and Amortization Expense	251.60	234.04	262.65	975.69
	(f) Power & Fuel	951.50	709.32	855.15	3,265.27
	(g) Other Expenses	1,199.34	1,952.50	841.39	5,657.92
	<b>Total Expenses</b>	<b>8,829.40</b>	<b>9,676.53</b>	<b>7,836.41</b>	<b>35,432.95</b>
3	<b>Profit Before Tax (1-2)</b>	<b>280.75</b>	<b>431.53</b>	<b>277.32</b>	<b>1,670.75</b>
4	<b>Tax Expense</b>				
	Current tax	47.00	78.00	31.00	280.00
	MAT Credit Entitlement	(7.40)	(10.40)	(64.58)	(131.04)
	Tax for earlier year	-	-	-	11.78
	Deferred Tax	18.57	43.42	33.74	268.09
5	<b>Net Profit for the Period (3-4)</b>	<b>222.58</b>	<b>320.51</b>	<b>277.16</b>	<b>1,241.92</b>
6	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss				
	i) Remeasurement (gain)/loss on defined benefit plan	1.76	14.51	(36.49)	7.05
	ii) Tax (i) above	(0.49)	(4.23)	10.63	(2.05)
7	<b>Total Comprehensive Income for the Period (net off tax) (5+6)</b>	<b>223.85</b>	<b>330.79</b>	<b>251.30</b>	<b>1,246.92</b>
8	Paid-up Equity Share Capital (Face value of Rs. 10/- per Share)	754.36	754.36	754.36	754.36
9	Other Equity				12,444.74
10	Basic & Diluted EPS	2.95	4.25	3.67	16.46

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th August 2023.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to date figures upto December 31, 2022 which are subjected to limited review.
- The company has only one reportable primary business segment i.e. Yarns.

For and on behalf of the Board of Directors

Place : Mumbai  
 Date : 11th August 2023

  
 Sanjiv Shroff  
 Managing Director  
 DIN : 00296008

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Registered Office & Mills-Village Kanpur, Udaipur - 313 003 (Raj.)  
 Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994

**Limited Review Report on Quarterly Unaudited Standalone Financial Results of Reliance Chemotex Industries Limited for the quarter ended 30<sup>th</sup> June 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Director of**  
**Reliance Chemotex Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Reliance Chemotex Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Pramod Jain & Co.  
Chartered Accountants  
(Firm Registration No. 016746 N)

Place: New Delhi  
Date: 11<sup>th</sup> August 2023



*P.K.Jain*

(P.K.Jain)  
Partner

Membership No. 010479  
UDIN: 23010479BGZEOR3823