



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

## RELIANCE CHEMOTEX INDUSTRIES LIMITED

Regd. Office: Village Kanpur, Post Box No. 73, Udaipur, Rajasthan -313003

CIN: L40102RJ1977PLC001994

Telephone No: 0294-2490488, Fax No: 0294-2490067

Email: finance@reliancechemotex.com; Website: www.reliancechemotex.com

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2023

RS. IN LACS EXCEPT EPS

Sl. No.	Particulars	Quarter ended 31.03.2023 (Audited)	Quarter ended 31.12.2022 (Un-Audited)	Quarter ended 31.03.2022 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
1	<b>Income</b>					
	(a) Revenue from operation	7,968.18	9,214.33	10,351.29	36,487.78	36,177.23
	(b) Other Income	145.55	312.39	383.15	615.92	658.73
	<b>Total Income (a+b)</b>	<b>8,113.73</b>	<b>9,526.72</b>	<b>10,734.44</b>	<b>37,103.70</b>	<b>36,835.96</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	4,483.40	4,657.44	4,831.25	18,562.22	18,298.05
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	-593.75	444.95	284.92	469.58	(544.32)
	(c) Employee Benefits Expense	1,498.82	1,218.95	1,431.73	5,109.09	4,710.75
	(d) Finance Cost	488.75	289.76	321.06	1,393.18	1,214.85
	(e) Depreciation and Amortization Expense	262.65	243.97	213.46	975.69	852.98
	(f) Power & Fuel	855.15	861.99	768.97	3,265.27	3,080.26
	(g) Other Expenses	841.39	1,341.87	1,886.70	5,657.92	6,488.26
	<b>Total Expenses</b>	<b>7,836.41</b>	<b>9,058.93</b>	<b>9,738.09</b>	<b>35,432.95</b>	<b>34,100.83</b>
3	<b>Profit Before Tax (1-2)</b>	<b>277.32</b>	<b>467.79</b>	<b>996.34</b>	<b>1,670.75</b>	<b>2,735.13</b>
4	<b>Tax Expense</b>					
	Current tax	31.00	83.00	196.00	280.00	501.00
	MAT Credit Entitlement	(64.58)	(51.26)	-	(131.04)	-
	Tax for earlier year	(0.00)	6.15	4.08	11.78	4.08
	Deferred Tax	33.74	117.17	159.37	268.09	416.83
5	<b>Net Profit for the Period (3-4)</b>	<b>277.16</b>	<b>312.73</b>	<b>636.89</b>	<b>1,241.92</b>	<b>1,813.22</b>
6	<b>Other Comprehensive Income</b>					
	Items that will not be re classified to Profit and Loss					
	i) Re-imbursement (gain/Loss) on defined benefit plan	-36.49	14.51	49.16	7.05	58.05
	ii) Tax on (i) above	10.63	(4.22)	(14.31)	(2.05)	(16.90)
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>251.30</b>	<b>323.02</b>	<b>671.74</b>	<b>1,246.92</b>	<b>1,854.37</b>
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	754.36	754.36	754.36	754.36	754.36
9	Other Equity				12,444.74	11,386.41
10	Basic & Diluted EPS (Rs.) (not annualised) (Face value of Rs.10/- per Share)	3.67	4.15	8.44	16.46	24.04



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## CHEMOTEX INDUSTRIES LIMITED

PART II		RS. IN LACS	
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023			
	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non - Current assets</b>		
a)	Property, Plant and Equipment	15,473.08	13,901.88
b)	Capital Work in Progress	3,893.88	1,015.20
c)	Investment - Property	199.63	203.33
d)	Other intangible assets	4.84	5.40
e)	Intangible assets under development	38.54	-
f)	Right of use assets	3,876.85	3,980.85
g)	Financial assets		
i)	Other Financial Assets	616.68	598.64
h)	Other Non Current Assets	979.32	526.95
(2)	<b>Current assets</b>		
a)	Inventories	4,526.96	4,444.33
b)	Financial assets		
i)	Trade receivables	740.56	543.43
ii)	Cash and cash equivalents	404.36	6.86
iii)	Bank Balances	5,749.60	5,773.18
iv)	Others	656.22	642.77
c)	Current tax assets (net)	191.25	56.23
d)	Other current assets	2,344.35	1,621.47
	<b>Total ASSETS</b>	<b>39,696.12</b>	<b>33,320.52</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a)	Equity share capital	755.97	755.97
b)	Other equity	12,444.74	11,386.41
	<b>LIABILITIES</b>		
(1)	<b>Non - current liabilities</b>		
a)	Financial liabilities		
i)	Borrowings	6,639.85	4,705.05
i a)	Lease Liabilities	227.33	236.06
ii)	Trade payables		
-	Due to Micro and Small Enterprises	-	-
-	Due to Others	220.03	241.98
iii)	Other financial liabilities	44.87	16.02
b)	Provisions	47.59	49.29
c)	Deferred tax liabilities (net)	2,771.71	2,501.57
(2)	<b>Current liabilities</b>		
a)	Financial liabilities		
i)	Borrowings	12,985.68	7,769.18
i a)	Lease Liabilities	81.72	85.93
ii)	Trade payables		
-	Due to Micro and Small Enterprises	99.41	119.29
-	Due to Others	1,337.82	2,641.25
iii)	Other financial liabilities	1,448.20	1,655.92
b)	Other current liabilities	498.22	1,070.63
c)	Provisions	92.98	85.97
	<b>Total EQUITY AND LIABILITIES</b>	<b>39,696.12</b>	<b>33,320.52</b>

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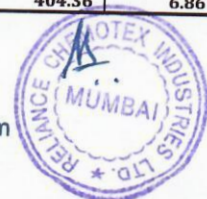
PART III		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023		
PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	(Rs. In lacs)	(Rs. In lacs)
Profit before exceptional Items and tax as per statement of profit and loss	1,670.75	2,735.13
Adjustments for:		
Depreciation and amortization expenses	975.69	852.98
Finance cost	1,393.18	1,214.85
Loss on Disposal of Long Term Investment	-	309.19
Bad Debts Written off / Provision for Bad Debts	(28.05)	(4.35)
Gain on Security Deposit	(20.02)	(33.97)
Interest Income	(307.63)	(264.48)
Provision for Investment Written Back	-	(316.03)
Profit on Sale of Investment	-	(0.25)
Sundry Balances Written Back	(250.77)	(32.45)
(Profit)/ loss on sale of fixed assets (net)	46.92	64.74
Operating profit before working capital changes	3,480.07	4,525.36
Adjustments for:		
(Increase)/Decrease in trade & other receivables	(169.08)	523.22
(Increase)/Decrease in inventories	(82.63)	222.82
(Increase)/ Decrease in Current other assets	(1,175.25)	(947.40)
(Increase)/ Decrease in other financial assets	(15.32)	(150.91)
Increase/ (Decrease) in other financial liabilities	(178.87)	171.71
Increase/ (Decrease) in Lease Liabilities	55.92	304.03
Increase/(Decrease) in trade & other payables	(1,094.49)	1,060.18
Increase/ (Decrease) in other current liabilities	(573.01)	622.13
Increase/(Decrease) in provisions	5.30	11.96
Less: Direct taxes paid	(256.50)	(406.24)
Net cash flows (used in)/ generated from operating activities after exceptional items	(3.86)	5,936.86
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Inflow		
Sale proceeds of property, plant and equipment	54.61	133.75
Interest received	311.48	247.58
Increase in other Bank Balance (Including deposit within 3 to 12 months maturity)	23.58	-
Sale proceeds from Investments	-	17.17
	389.67	398.50
Outflow		
Purchase of property, plant and equipment/ intangible assets	(5,388.53)	(4,797.81)
Addition in ROU assets	(68.85)	(406.14)
Increase in Other Bank Balance (including Deposit within 3 to 12 Months Maturity)	-	(2,549.58)
	(5,457.38)	(7,753.53)
Net cash (used in) / generated from investing activities	(5,067.71)	(7,355.03)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Inflow		
Proceeds of Short Term Borrowings (net)	5,216.50	1,523.27
Proceeds of Long Term Borrowings (net)	1,934.80	1,319.00
	7,151.30	2,842.27
Outflow		
Repayment of Lease liability (Principal and Interest)	(120.46)	(86.37)
Dividend paid on Equity Share	(188.59)	(150.87)
Interest paid	(1,373.18)	(1,211.92)
	(1,682.23)	(1,449.16)
Net cash (used in) / generated from financing activities	5,469.07	1,393.11
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	397.50	(25.06)
ADD: CASH & CASH Equivalent at beginning of period	6.86	31.92
CASH & CASH Equivalent at end of the period	404.36	6.86

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**Notes:**

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May 2023.
- 2 The figures for the quarter ended March 31, 2023 and the quarter ended March 31, 2022 are the balancing figure between audited figures in respect of full Financials and the published unaudited year to date figures upto the third quarter of respective financial year which were subject to limited review.
- 3 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- 4 The Board of Directors have recommended a Dividend aggregating to Rs @25 % i.e Rs 2.5/- per share for the financial year 2022-23, subject to approval of shareholders.
- 5 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure
- 6 The above results are available on the website of the Company.
- 7 The Company has only one reportable primary business segment i.e. Yarns.

**For and on behalf of the Board of Directors**

**Date : Mumbai**  
**Place : May 26, 2023**



**Sanjiv Shroff**  
**Managing Director**  
**DIN: 00296008**

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