



RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED
Regd. Office : Village Kanpur, Rajasthan - 313003
CIN: L40102RJ1977PLC001994
Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2022

PART I		RS. IN LACS EXCEPT EPS					
Sl. No.	Particulars	Quarter ended 30.09.2022 (Un-Audited)	Quarter ended 30.09.2021 (Un-Audited)	Quarter ended 30.06.2022 (Un-Audited)	Half year ended 30.09.2022 (Un-Audited)	Half year ended 30.09.2021 (Un-Audited)	Year ended 31.03.2022 (Audited)
1	Income						
	(a) Revenue from operation	9,256.70	8898.51	10,048.57	19,305.27	17,140.50	36,177.23
	(b) Other Income	98.49	91.55	59.49	157.98	143.00	658.73
	Total Income (a+b)	9,355.19	8,990.05	10,108.06	19,463.25	17,283.49	36,835.96
2	Expenses						
	(a) Cost of Raw Materials Consumed	4,997.96	4500.82	4,423.42	9,421.38	8,769.12	18,298.05
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(251.92)	(34.84)	870.30	618.38	(115.52)	(544.32)
	(c) Employee Benefits Expense	1,214.80	1,118.36	1,176.52	2,391.32	2,167.74	4,710.75
	(d) Finance Cost	304.24	262.55	310.43	614.67	532.06	1,214.85
	(e) Depreciation and Amortization Expense	235.03	228.03	234.04	469.07	417.51	852.98
	(f) Power & Fuel	838.81	798.72	709.32	1,548.13	1,545.88	3,080.26
	(g) Other Expenses	1,522.16	1,488.88	1,952.50	3,474.66	2,866.29	6,488.26
	Total Expenses	8,861.08	8,362.53	9,676.53	18,537.61	16,183.09	34,100.83
3	Profit Before Tax (1-2)	494.11	627.53	431.53	925.64	1,100.41	2,735.13
4	Tax Expense						
	Current tax	88.00	69.00	78.00	166.00	197.00	501.00
	MAT Credit Entitlement	(4.80)	-	(10.40)	(15.20)	-	-
	Tax for earlier year	5.63	-	-	5.63	-	4.08
	Deferred Tax	73.76	118.50	43.42	117.18	157.70	416.83
5	Net Profit for the Period (3-4)	331.52	440.03	320.51	652.03	745.71	1,813.22
6	Other Comprehensive Income						
	Items that will not be re classified to Profit and Loss						
	i) Re-imbursement (gain/Loss on defined benefit plan	14.52	2.97	14.51	29.03	5.93	58.05
	ii) Tax on (i) above	(4.23)	(0.91)	(4.23)	(8.46)	(1.73)	(16.90)
7	Total Comprehensive Income for the Period (5+6)	341.81	442.09	330.79	672.60	749.91	1,854.37
8	Paid-up Equity Share Capital (Face value of Rs.10/ per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						11,386.41
10	Basic & Diluted EPS (Rs.) (not annualised)	4.39	5.83	4.25	8.64	9.89	24.04

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

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PART II

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

RS. IN LACS

	Particulars	As at 30.09.2022 (Un-Audited)	As at 31.03.2022 (Audited)
	ASSETS		
(1)	Non - Current assets		
a)	Property, Plant and Equipment	14,814.58	13,901.88
b)	Capital Work in Progress	1,128.36	1,015.20
c)	Investment - Property	201.48	203.33
d)	Other intangible assets	4.51	5.40
e)	Right of use assets	3,900.11	3,980.85
f)	Financial assets		
i)	Other Financial Assets	540.76	483.95
g)	Other Current Assets	627.52	526.95
(2)	Current assets		
a)	Inventories	4,320.86	4,444.33
b)	Financial assets		
i)	Trade receivables	707.92	543.43
ii)	Cash and cash equivalents	119.21	6.86
iii)	Bank Balances	5,791.17	5,887.87
iv)	Others	549.04	642.77
c)	Current tax assets (net)	76.09	56.23
d)	Other current assets	1,933.38	1,621.47
	Total ASSETS	34,714.99	33,320.52
	EQUITY AND LIABILITIES		
	EQUITY		
a)	Equity share capital	755.97	755.97
b)	Other equity	12,059.01	11,386.41
	LIABILITIES		
(1)	Non - current liabilities		
a)	Financial liabilities		
i)	Borrowings	5,988.37	4,705.05
ii)	Lease Liabilities	215.86	236.06
ii)	Other financial liabilities	19.62	16.02
b)	Provisions	49.29	49.29
c)	Deferred tax liabilities (net)	2,627.21	2,501.57
(2)	Current liabilities		
a)	Financial liabilities		
i)	Borrowings	8,587.36	6,993.89
i a)	Lease Liabilities	70.06	85.92
ii)	Trade payables		
-	Due to Micro small and Medium Enterprises	110.34	119.29
-	Due to Others	1,334.65	2,883.23
iii)	Other financial liabilities	2,274.86	2,431.22
b)	Other current liabilities	503.42	1,070.63
c)	Provisions	118.97	85.97
	Total EQUITY AND LIABILITIES	34,714.99	33,320.52

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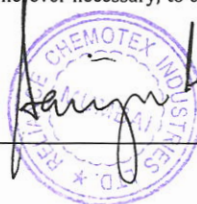


PART III		
CASH FLOW STATEMENT FOR SIX MONTH ENDED SEPTEMBER 30, 2022		
PARTICULARS	AS AT 30TH SEPTEMBER, 2022	AS AT 30TH SEPTEMBER, 2021
	(In lacs)	(In lacs)
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	925.64	1,100.41
Adjustments for:		
Depreciation and amortization expenses	469.07	417.51
Finance cost	614.67	532.06
Gain on Security Deposit	(9.31)	(24.81)
Interest Income	(144.10)	(113.50)
Sundry Balances Written Back	(0.41)	(1.08)
(Profit)/ loss on sale of fixed assets (net)	33.04	55.35
Operating profit before working capital changes	1,888.62	1,965.94
(Increase)/decrease in trade & other receivables	(164.49)	(9.87)
(Increase)/decrease in inventories	123.47	160.89
(Increase)/ Decrease in other assets	(311.91)	(401.12)
(Increase)/ Decrease in other financial assets	46.23	(206.54)
(Increase)/ Decrease in trade payables	(152.76)	858.31
Increase/ (Decrease) in other current financial liabilities	(1,557.12)	639.60
Increase/ (Decrease) in other current liabilities	(567.20)	(221.07)
Increase/(decrease) in provisions	33.00	47.48
Less: direct taxes paid (net of refunds)	(161.50)	(100.00)
Net cash flows (used in)/ generated from operating activities	(823.66)	2,733.62
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflow/(outflow) from long term financial assets		-
Sale proceeds of property, plant and equipment	53.57	76.60
Interest received	144.10	113.50
Increase in other Bank Balance (Including deposit within 3 to 12 months maturity)	96.70	(2,831.62)
Purchase of property, plant and equipment/ intangible assets	(1,584.43)	(2,774.16)
Net cash (used in) / generated from investing activities	(1,290.05)	(5,415.68)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / Repayment of Long term borrowings	1,283.32	1,883.95
Proceeds / Repayment of Short term borrowings (net)	1,593.48	1,504.61
Repayment of Lease liability (Principal and Interest)	(43.04)	(42.58)
Dividend and DDT paid on Equity Share	-	(150.87)
Interest paid	(607.70)	(537.48)
Net cash (used in) / generated from financing activities	2,226.06	2,657.63
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	112.35	(24.43)
ADD: CASH & CASH Equivalent at beginning of period	6.86	31.92
CASH & CASH Equivalent at end of the period	119.21	7.49

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2022.
- The Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS 7) statement of cash flows.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company has only one reportable primary business segment i.e. Yarns.

Date : 09th November, 2022



(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008

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