



RELIANCE CHEMOTEX INDUSTRIES LIMITED

Date: May 25, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 503162

Trading Symbol: RELCHEMQ

Dear Sir/Madam,

Sub: - Outcome of Board Meeting held on Wednesday, May 25, 2022

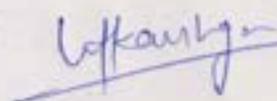
This has reference to our earlier letter dated May 18 2022.

Pursuant to Regulation 30 & 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Reliance Chemotex Industries Ltd. in their meeting held today i.e. Wednesday, May 25, 2022, through video conferencing, inter alia transacted the following businesses:

1. Financial Results:

Approved the Audited Financial Results for the quarter and year ended on March 31, 2022 along with the statement of assets and liabilities as on that date and statement of cash flows for the year ended on March 31, 2022 and took on record Auditor's report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. **(Enclosed herewith as Annexure-1);**

Further Declaration duly certified by Mr. Chandrasekaran Rajagopalan, CFO of the company, that the Auditor's report is with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2022 is also enclosed. **(Enclosed herewith as Annexure-2)**






RELIANCE CHEMOTEX INDUSTRIES LIMITED

Furthermore, the Extract of financial results would also be published in the newspapers in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Final Dividend:

Recommended a final Dividend @ 25% i.e. Rs. 2.5 /- per Equity Share of face value of Rs. 10/- each for the Financial Year ended on March 31, 2022, subject to approval of the Shareholders in the ensuing 44th Annual General Meeting of the Company.

The date of 44th Annual General Meeting, the record date to determine the eligibility of shareholders for payment of dividend and the date of payment will be intimated separately.

3. Appointment of Company Secretary and Compliance Officer:

Approved the appointment of Mr. Utkarsh Gaur (Membership No. A60237), as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from May 25, 2022.

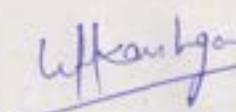
Mr. Utkarsh Gaur, Company Secretary and Compliance Officer (KMP) is authorized to determine the materiality of any event or information and for making disclosure to stock Exchange as per policy of Determination of materiality of event.

The information as required under Regulation 30 of the SEBI Listing Regulations (SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015) is **enclosed as Annexure 3.**

4. Re-appointment of Statutory Auditors :

Approved the re-appointment of M/s Jain Pramod Jain & Co (FRN: 016746N), Chartered Accountants, New Delhi as Statutory Auditors of the company for a further term of 5 (five) years, subject to the approval of the shareholders at the ensuing 44th Annual General Meeting of the Company.

The information as required under Regulation 30 of the SEBI Listing Regulations (SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015) is **enclosed as Annexure 4.**






RELIANCE CHEMOTEX INDUSTRIES LIMITED

5. Re-appointment of Mr. Ameya Shroff (DIN: 05315616) as Whole Time Director, Designated as Executive Director :

Approved the re-appointment of Mr. Ameya Shroff (DIN: 05315616) as Whole Time Director, Designated as Executive Director of the company for a further period of 3 years w.e.f. August 01, 2022 to July 31, 2025, subject to the approval of the Shareholders of the Company.

Mr. Ameya Shroff is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief profile and other details and disclosures in accordance with Regulation 30 of the SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 in respect of Director seeking re-appointment is enclosed as **Annexure 5.**

6. Approved the proposed Expansion Program under "G" Section by addition of 6240 spindles at its factory premises situated at Village Kanpur, Udaipur (Rajasthan)

The information as required under Regulation 30 of the SEBI Listing Regulations (SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015) is enclosed as **Annexure 6.**

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 11:30 A.M. and concluded at 12:35 P.M.

The copy of the results as aforesaid is also available on the website of the Company.

Kindly take the above on your records.

**Yours Sincerely,
For, Reliance Chemotex Industries Ltd.**



**Utkarsh Gaur
Company Secretary & Compliance Officer**

Encl: - As above



RELIANCE CHEMOTEX INDUSTRIES LIMITED
Regd. Office : Village Kanpur, Rajasthan -313003
CIN: L40102RJ1977PLC001994
Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2022

| PART I | | | | | | |
|------------------------|---|--|---|--|---------------------------------------|---------------------------------------|
| RS. IN LAKH EXCEPT EPS | | | | | | |
| Sl. No. | Particulars | Quarter ended 31.03.2022 (Audited) | Quarter ended 31.12.2021 (Un-Audited) | Quarter ended 31.03.2021 (Audited) | Year ended 31.03.2022 (Audited) | Year ended 31.03.2021 (Audited) |
| 1 | Income | | | | | |
| | (a) Revenue from operation | 10,351.29 | 8,685.44 | 8,132.00 | 36,177.23 | 25,562.46 |
| | (b) Other Income | 383.15 | 132.59 | 71.47 | 658.73 | 449.29 |
| | Total Income (a+b) | 10,734.44 | 8,818.03 | 8,203.47 | 36,835.96 | 26,011.75 |
| 2 | Expenses | | | | | |
| | (a) Cost of Raw Materials Consumed | 4,831.25 | 4,697.68 | 4,033.63 | 18,298.05 | 12,501.94 |
| | (b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc. | 284.92 | (713.72) | (387.39) | (544.32) | (133.87) |
| | (c) Employee Benefits Expense | 1,431.73 | 1,111.28 | 1,281.12 | 4,710.75 | 4,234.67 |
| | (d) Finance Cost | 321.06 | 361.73 | 271.92 | 1,214.85 | 964.80 |
| | (e) Depreciation and Amortization Expense | 213.46 | 222.01 | 200.01 | 852.98 | 759.87 |
| | (f) Power & Fuel | 768.97 | 765.41 | 782.20 | 3,080.26 | 2,970.44 |
| | (g) Other Expenses | 1,886.70 | 1,735.26 | 1,291.90 | 6,488.25 | 3,677.67 |
| | Total Expenses | 9,738.10 | 8,179.65 | 7,473.39 | 34,100.83 | 24,978.52 |
| 3 | Profit Before Tax (1-2) | 996.34 | 638.38 | 730.08 | 2,735.13 | 1,036.23 |
| 4 | Tax Expense | | | | | |
| | Current tax | 196.00 | 108.00 | 127.81 | 501.00 | 170.50 |
| | MAT Credit Entitlement | - | - | (24.97) | - | (24.97) |
| | Tax for earlier year | 4.08 | - | 18.79 | 4.08 | 18.79 |
| | Deferred Tax | 159.37 | 99.76 | 30.69 | 416.83 | 178.78 |
| 5 | Net Profit for the Period (3-4) | 636.89 | 430.62 | 577.76 | 1,813.22 | 693.13 |
| 6 | Other Comprehensive Income Items that will not be re-classified to Profit and Loss | | | | | |
| | i) Remeasurement Gain/Loss on defined benefit plan | 49.16 | 2.96 | (1.38) | 58.05 | 11.86 |
| | ii) Tax on (i) above | (14.31) | (0.86) | 0.56 | (16.90) | (3.29) |
| 7 | Total Comprehensive Income for the Period (5+6) | 671.74 | 432.72 | 576.94 | 1,854.37 | 701.70 |
| 8 | Paid-up Equity Share Capital (Face value of Rs. 10/- per Share) | 754.36 | 754.36 | 754.36 | 754.36 | 754.36 |
| 9 | Other Equity | | | | 11,386.41 | 9,682.91 |
| 10 | Basic & Diluted EPS (Rs.) (not annualised) | 8.44 | 5.71 | 7.66 | 24.04 | 9.19 |



27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
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Registered Office & Mills-Village Kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994



| PART III | STATEMENT OF CASH FLOW FOR THE YEAR ENDED | 31.03.2022 | 31.03.2021 |
|---|---|-------------------|-------------------|
| | Particulars | (Rs. in Lakh) | (Rs. in Lakh) |
| A CASH FLOW FROM OPERATING ACTIVITIES: | | | |
| | Profit before exceptional items and tax as per statement of profit and loss | 2,735.13 | 1,036.23 |
| | Adjustments for: | | |
| | Depreciation and amortization expenses | 852.98 | 759.87 |
| | Finance cost | 1,214.85 | 964.80 |
| | Loss on disposal of Long Term Investment | 309.19 | - |
| | Bad Debts Written off / Provision for Bad Debts | (4.35) | 32.73 |
| | Provision for Investment written back | (316.03) | - |
| | Profit on Sale of Investment | (0.25) | - |
| | Provision for Doubtful debts written back | - | (18.50) |
| | Interest income | (264.48) | (123.08) |
| | Sundry Balances written back | (32.45) | (17.82) |
| | (Profit)/ loss on sale of Property, plant and Equipment (net) | 64.74 | 14.98 |
| | Operating profit before working capital changes | 4,559.33 | 2,649.21 |
| | Adjustments for: | | |
| | (Increase)/Decrease in trade & other receivables | 523.22 | 251.17 |
| | (Increase)/Decrease in inventories | 222.82 | (1,161.73) |
| | (Increase)/ Decrease in other assets | (947.40) | 838.29 |
| | (Increase)/ Decrease in other financial assets | (184.88) | 103.33 |
| | Increase/ (Decrease) in other financial liabilities | 45.09 | 825.12 |
| | Increase/ (Decrease) in lease liabilities | 304.03 | 7.46 |
| | Increase/(Decrease) in trade & other payables | 1,060.18 | (797.00) |
| | Increase/ (Decrease) in other current liabilities | 622.13 | 34.84 |
| | Increase/(Decrease) in provisions | 11.96 | (15.85) |
| | Less: Direct taxes paid (net of refunds) | (406.24) | (18.98) |
| | Net cash flows (used in)/ generated from operating activities | 5,810.24 | 2,715.87 |
| B CASH FLOW FROM INVESTING ACTIVITIES: | | | |
| | Inflows | | |
| | Sale proceeds of property, plant and equipment | 133.75 | 80.34 |
| | Interest received | 247.58 | 95.60 |
| | Sale proceeds from Investments | 17.17 | - |
| | | 398.50 | 175.94 |
| | Outflows | | |
| | Purchase of property, plant and equipment/ intangible assets | (4,797.81) | (1,605.19) |
| | Addition in ROU assets | (406.14) | - |
| | Increase in Loans & Advances | - | (18.11) |
| | Increase in Investment | - | (10.06) |
| | Increase in Other Bank Balance (including Deposit within 3 to 12 Months Maturity) | (2,549.58) | (2,828.95) |
| | | (7,753.53) | (4,462.31) |
| | Net cash (used in) / generated from investing activities | (7,355.03) | (4,286.37) |
| C CASH FLOW FROM FINANCING ACTIVITIES: | | | |
| | Inflows | | |
| | Proceeds / Repayment of Short Term Borrowings (net) | 1,649.89 | 2,164.02 |
| | Proceeds / Repayment of Long Term Borrowings (net) | 1,119.00 | 517.56 |
| | Outflows | | |
| | Repayment of Lease Liability (Principal and interest) | (86.37) | (89.97) |
| | Dividend and DDT paid on Equity Share | (150.87) | (70.38) |
| | Interest paid | (1,211.92) | (1,010.77) |
| | Net cash (used in) / generated from financing activities | 1,519.73 | 1,525.46 |
| | NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT | (25.06) | (45.04) |
| | Add : Cash and cash equivalent at beginning of the year | 31.92 | 76.96 |
| | Cash and cash equivalent at end of the year | 6.86 | 31.92 |



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| PART II STATEMENT OF ASSETS AND LIABILITIES AS ON | | 31.03.2022 | 31.03.2021 |
|---|--|------------------|------------------|
| Sl. No. | Particulars | (Rs. in Lakh) | (Rs. in Lakh) |
| | ASSETS | | |
| (1) | Non - current assets | | |
| | Property, Plant and Equipment | 13,901.88 | 10,882.86 |
| | Capital Work In Progress | 1,015.20 | 130.55 |
| | Investment - Property | 203.33 | 207.02 |
| | Other Intangible Assets | 5.40 | 3.45 |
| | Right of use assets | 3,980.85 | 3,730.30 |
| | Financial Assets | | |
| | i) Investments | - | - |
| | ii) Other Financial Assets | 598.04 | 492.56 |
| | iii) Other Non Current Assets | 526.95 | 243.44 |
| (2) | Current assets | | |
| | Inventories | 4,444.33 | 4,667.15 |
| | Financial assets | | |
| | i) Investments | - | 10.06 |
| | ii) Trade receivables | 543.43 | 1,062.30 |
| | iii) Cash and cash equivalents | 6.86 | 31.92 |
| | iv) Bank Balances | 5,773.18 | 3,223.60 |
| | v) Others | 642.77 | 563.97 |
| | Current tax assets (net) | 56.23 | 94.15 |
| | Other Current Assets | 1,621.47 | 921.50 |
| | TOTAL ASSETS | 33,320.52 | 26,264.83 |
| | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | Equity share capital | 755.97 | 755.97 |
| | Other Equity | 11,386.41 | 9,682.91 |
| | LIABILITIES | | |
| (1) | Non - current liabilities | | |
| | a) Financial liabilities | | |
| | i) Borrowings | 4,705.05 | 3,386.04 |
| | ii) Lease Liabilities | 236.06 | 87.21 |
| | iii) Other financial liabilities | 16.02 | 12.43 |
| | b) Provisions | 49.29 | 44.70 |
| | c) Deferred tax liabilities (net) | 2,501.57 | 2,042.87 |
| (2) | Current liabilities | | |
| | Financial liabilities | | |
| | i) Borrowings | 6,993.89 | 5,344.00 |
| | ii) Lease Liabilities | 85.92 | 17.10 |
| | iii) Trade payables | | |
| | a) Total outstanding due of micro and small enterprises | 119.29 | 90.35 |
| | b) Total outstanding due of other than micro and small enterprises | 2,883.23 | 1,884.44 |
| | iv) Other financial liabilities | 2,431.22 | 2,389.72 |
| | Other current liabilities | 1,070.63 | 448.49 |
| | Provisions | 85.97 | 78.60 |
| | TOTAL EQUITY AND LIABILITIES | 33,320.52 | 26,264.83 |



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| Notes: | |
|--------|---|
| 1 | The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May, 25, 2022 |
| 2 | The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. |
| 3 | The figures for the quarter ended March 31, 2022 and the quarter ended March 31, 2021 are the balancing figure between audited figures in respect of full Financials and the published unaudited year to date figures upto the third quarter of respective financial year which were subject to limited review. |
| 4 | The Board of Directors have recommended a Dividend @ 25 % i.e Rs 2.5 /- per share for the financial year 2021-22, subject to approval of shareholders. |
| 5 | Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure. |
| 6 | The above results are available on the website of the Company. |
| 7 | The Company has only one reportable primary business segment i.e. Yarns. |

Place : Mumbai
Date : 25th May 2022


(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008

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CIN L40102RJ1977PLC001994

INDEPENDENT AUDITOR'S REPORT ON THE AUDITED FINANCIAL RESULTS OF RELIANCE CHEMOTEX INDUSTRIES LIMITED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

To the Board of Directors of **RELIANCE CHEMOTEX INDUSTRIES LIMITED**

Opinion

We have audited the accompanying statement of Audited Financial Results of **Reliance Chemotex Industries Limited** ("the Company"), for the quarter and year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirement of Regulation 33 of the Listing Regulations; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Annual financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Annual Financial Results

This statement has been prepared on the basis of the Annual Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company's Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the Quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

For Jain Pramod Jain & Co.
Chartered Accountants
Firm's Registration No. 016746 N

P.K. Jain

(P.K.Jain)

Partner

Membership No. 010479

UDIN: 22010479AJOGVB8736



Place: New Delhi
Date: 25.05.2022



Date: May 25, 2022

To,
BSE Limited
24 PherozeJeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Ref: Reliance Chemotex Industries Ltd. (Scrip Code: 503162)

DECLARATION

Sub: Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, Chandrasekaran Rajagopalan CFO of the **RELIANCE CHEMOTEX INDUSTRIES LTD.** hereby declare that, the Statutory Auditors of the Company have issued an Independent Audit Report with unmodified/ unqualified opinion on Annual Audited Financial Results (Standalone) of the Company for the Year ended March 31, 2022.

This declaration is given pursuant to regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Reliance Chemotex Industries Ltd

Chandrasekaran Rajagopalan
(Chief Financial officer)



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RELIANCE
CHEMOTEX INDUSTRIES LIMITED

ANNEXURE 3

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

| | |
|--|---|
| Reason for change viz. appointment, resignation, Removal, death or otherwise; | Mr. Utkarsh Gaur has been appointed as the Company Secretary and Compliance Officer of the Company |
| Date of appointment/cessation (as applicable) & term of appointment; | May 25, 2022. |
| Contact Details; | Mob: 0294 2491489 Email: cs@reliancechemotex.com |
| Brief Profile (in case of appointment); | Mr. Utkarsh Gaur is an Associate Member of the Institute of Company Secretaries of India having membership no. A60237. He is also holding degree of Bachelor in Commerce and Bachelor in Law and having good experience of Corporate Law, Listing Regulations, Legal Drafting and Compliances |
| Disclosure of relationships between directors (in case of appointment of a director) ; | Not Applicable |

Utkarsh



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

ANNEXURE 4

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

| | |
|--|--|
| Name of the Auditor | M/s Jain Pramod Jain & Co., Chartered Accountants |
| Firm Registration Number | 016746N |
| Reason for change viz. appointment, resignation, removal, death or otherwise; | Re-appointment |
| Date of appointment/cessation (as applicable) & term of appointment; | At the ensuing Annual General Meeting of the Company. Re-appointed for a further term of 5 years and to hold office from the conclusion of 44 th Annual General Meeting till the conclusion of the 49 th Annual General Meeting, which shall be subject to the approval of the Shareholders. |
| Brief Profile (in case of appointment); | Jain Pramod Jain & Co. Chartered Accountants are having more than 22 years' experience of statutory audit/Internal audit. We are having total staff of 25 Professional and other staff including Partner. Our senior most Partner is having experience of more than 50 years. We are statutory auditor and internal auditor of several listed Companies, Public and Private Limited Companies etc. We are also having experience into taxation and other management consultancy professional work. |
| Disclosure of relationships between directors (in case of appointment of a director) ; | Not Applicable |



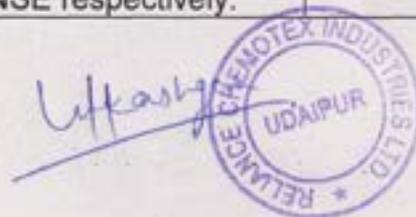


RELIANCE CHEMOTEX INDUSTRIES LIMITED

ANNEXURE 5

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

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|---|--|
| Reason for change viz. appointment, resignation, removal, death or otherwise; | Re-appointment |
| Date of appointment/cessation (as applicable) & term of appointment; | Re-appointed as Whole time Director designated as Executive Director for a further period of 3 years w.e.f. August 01, 2022 subject to approval of shareholders |
| Brief Profile (in case of appointment); | Mr. Ameya Shroff, Executive Director of the Company since 2013. He is Bachelors in Science in Management Science, and Bachelor of Engineering in Electrical Engineering and Computer Science and Master of Engineering in Electrical Engineering and Computer Science from Massachusetts Institute of Technology, Cambridge USA. He has been the Whole time Director cum Executive Director of Reliance Chemotex Industries Limited for last 7 Years and has been associated with Textile Industry since then. |
| Disclosure of relationships between directors (in case of appointment of a director); | Son of Mr. Sanjiv Shroff, Managing Director & Mrs. Dipika Shroff, Director and brother of Mr. Rahul Shroff, Executive Director of the Company. |
| Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively. | Mr. Ameya Shroff is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |





RELIANCE
CHEMOTEX INDUSTRIES LIMITED

ANNEXURE 6

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Details of the Proposed Expansion Program of the Company:

| Sl. No. | Particulars | Disclosures |
|---------|---|--|
| 1. | Existing Capacity | 54,816 Spindles |
| 2. | Existing Capacity Utilization | Approx. 90 % as at March 31, 2022 |
| 3. | Proposed Installed capacity after Expansion Plans in Spindles | Approx. 67,296 Spindles |
| 4. | Period within which the proposed capacity is to be added | Approx. by March 2024 |
| 5. | Investment Required | Approx. Rs. 53.11 Crore |
| 6. | Mode of Financing | Mix of Loan and internal accruals |
| 7. | Rationale | The rationale for the proposed expansion is to expand the manufacturing capabilities in view of increased demand of company's product. |

Utkarsh