

RELIANCE CHEMOTEX INDUSTRIES LIMITED

CIN : L40102RJ1977PLC001994

REGD. OFFICE: VILLAGE KANPUR, POST BOX NO.73
UDAIPUR - 313 003

UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2016

PART I							(Rs. in Lakh)
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of Excise Duty)	6909.47	6411.40	6094.30	13320.87	11834.52	24873.70
	b. Other Operating Income	425.81	304.63	203.34	730.44	354.68	838.92
2	Expenses						
	a. Cost of materials consumed	4059.46	4016.53	3474.41	8075.99	6805.39	14304.34
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	305.00	(289.95)	35.92	15.05	(348.23)	(227.91)
	d. Employees benefits expenses	894.90	840.88	767.64	1735.78	1558.24	3311.22
	e. Depreciation & amortisation expenses	168.26	165.09	161.97	333.35	319.52	659.68
	f. Other Expenditure	1700.92	1607.42	1617.20	3308.34	3169.71	6449.16
	i. Total Expenses	7128.54	6339.97	6057.14	13468.51	11504.63	24496.49
3	Profit / Loss from operations before other Income, finance cost and exceptional Items (1-2)	206.74	376.06	240.50	582.80	684.57	1216.13
4	Other Income	310.66	160.27	119.37	470.93	173.61	267.36
5	Profit (Loss) from ordinary activities before finance cost and exceptional items (3+/- 4)	517.40	536.33	359.88	1053.73	858.19	1483.49
6	Finance Costs	277.97	299.57	344.20	577.54	717.14	1312.58
7	Profit (Loss) from ordinary activities after finance cost but before exceptional items (5+/-6)	239.43	236.76	15.68	476.19	141.05	170.91
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from ordinary activities before tax (7+/- 8)	239.43	236.76	15.68	476.19	141.05	170.91
10	Tax Expense	49.00	49.00	2.70	98.00	27.70	-82.18
11	Net Profit / Loss from Ordinary Activities after tax (9+/-10)	190.43	187.76	12.98	378.19	113.35	253.09
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	0.00
13	Net Profit / Loss for the period (11-12)	190.43	187.76	12.98	378.19	113.35	253.09
14	Share of profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+/-14+/-15)	190.43	187.76	12.98	378.19	113.35	253.09
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	397.66	397.66	397.66	397.66	397.66	397.66
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earning Per Share (before extra ordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	3.04	2.98	(1.42)	6.02	(0.64)	(0.62)
	b) Diluted	3.04	2.98	(1.42)	6.02	(0.64)	(0.62)
19.ii	Earning Per Share (after extra ordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	3.04	2.98	(1.42)	6.02	(0.64)	(0.62)
	b) Diluted	3.04	2.98	(1.42)	6.02	(0.64)	(0.62)

Statement of Assets and Liabilities

Particulars		As At 30.09.2016	As At 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2706.98	2706.98
	(b) Reserves and surplus	3538.06	3159.87
	Sub-total - Shareholders' funds	6245.04	5866.85
2	Non-current liabilities		
	(a) Long-term borrowings	4351.69	5080.17
	(b) Deferred tax liabilities (net)	492.15	492.15
	(c) Other Long Term Liabilities	242.22	221.26
	(d) Long Term Provision	126.05	190.95
	Sub-total - Non-current liabilities	5212.11	5984.53
3	Current liabilities		
	(a) Short-term borrowings	2020.09	2358.68
	(b) Trade payables	2990.75	3229.45
	(c) Other current liabilities	3080.76	2341.86
	(d) Short-term provisions	133.00	360.59
	Sub-total - Current liabilities	8224.60	8290.58
	TOTAL - EQUITY AND LIABILITIES	19681.75	20141.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10946.14	11033.48
	(b) Non-current investments	316.03	316.03
	(c) Long-term loans and advances	154.33	150.63
	Sub-total - Non-current assets	11416.50	11500.14
2	Current assets		
	(a) Inventories	3851.10	3921.44
	(b) Trade receivables	1545.18	2083.18
	(c) Cash and cash equivalents	563.95	484.02
	(d) Short-term loans and advances	1574.14	1570.24
	(e) Other current assets	730.88	582.94
	Sub-total - Current assets	8265.25	8641.82
	TOTAL - ASSETS	19681.75	20141.96

Notes :

1. The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board of Directors of the Company in its meeting held on 11th November, 2016
2. The Statutory Auditors have performed a limited review of the above results for the quarter ended 30th September, 2016
3. The Company operates only in one Business segment viz Textile Yarn.
4. Provision for Deferred Tax Liability if any shall be made at the end of the year.
5. Previous year/ quarter figures have been re-grouped/ re-cast wherever necessary to make them comparable.

Date : 11.11.2016
Place: MUMBAI

For RELIANCE CHEMOTEX INDUSTRIES LTD.

(SANJIV SHROFF)
MANAGING DIRECTOR